

HOUSE BILL 4000

By Hackworth

AN ACT to amend Tennessee Code Annotated, Section 67-6-384, relative to spallation neutron source facilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-384(b), is amended by deleting the present language in its entirety and by adding the following language:

(b) The exemptions provided in this section shall not apply if the exempted property or service is leased.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.